

# St. Charles City Council



Welcome

# TRUTH-IN-TAXATION HEARING

December 10th, 2013

# Requirements of the Truth in Taxation Hearing

1. Tax Levy must be for taxes payable 2014.
2. Current budget must be discussed.
3. Provide and discuss information on the distribution of its revenues by revenue source, and the distribution of its spending by program area.
4. The proposed percent increase and the reasons for the increase must be discussed.
5. Public must be given time to comment and ask questions.

- Minnesota Statute 275.065

# 2014 Tax Levy

# 2014 Anticipated Tax Levy \$830,870

<b>Fund</b>	<b>2014</b>
2011A Bond Fund	\$214,588
Advertising Fund	\$20,275
Capital Improvement Fund	\$282,000
Celebration Fund	\$6,500
Fire Department Fund	\$65,736
General Fund	\$125,530
Library Fund	\$96,835
Emergency Management Fund	\$10,500
Tax Abatement	\$8,906
<b>TOTAL</b>	<b>\$830,870</b>

# G. O. Bonds & Tax Abatement

- ▣ 2011A Bond  
Fund \$214,588
- ▣ Tax  
Abatement  
\$8,906



# Advertising Fund \$20,275

- ▣ Marketing/website
- ▣ Notices & publications
- ▣ Fireworks
- ▣ City Advisory Boards  
Recognition



# Capital Improvements \$282,000

- ▣ Park Trail extensions
- ▣ Sidewalk/street Improvements
- ▣ Mower replacement
- ▣ Case loader replacement



- ▣ Interfund loan paybacks
- ▣ City Hall Furnace
- ▣ Police squad computers

# Celebration Fund \$6,500

- ▣ Gladiolus Days
  - Pageant
  - Sporting Events
  - Dance
  - Advertising



# Library Fund \$96,835

- ▣ Library Staff Salaries/ Benefits
- ▣ Books
- ▣ Periodicals
- ▣ Equipment
- ▣ Selco fees



# General Fund Levy \$125,530

Council/elections	\$30,445
Financial Administration	\$246,071
City Hall	\$31,880
Police Department	\$402,932
Street Department	\$238,588
Swimming Pool	\$119,860
Recreation	\$135,257
Parks	\$72,859
Senior Citizens Center	\$10,320
Forestry	\$22,600
<b>TOTAL</b>	<b>\$1,310,812</b>

# City Tax Capacity Rate 2006-2013

Levy Year	Total Taxable Tax Capacity	City Tax Capacity Rate
2006	\$1,870,028	30.93%
2007	\$2,018,094	32.00%
2008	\$2,154,864	34.62%
2009	\$2,271,294	30.58%
2010	\$2,314,415	34.40%
2011	\$2,072,695	36.60%
2012	\$2,035,456	38.99%
2013	\$2,004,905	40.94%

# Why did my property value increase/decrease?

- ▣ County Assessor
- ▣ Board of Equalization Meeting
  - March 2014



# Local Government Aid



2014

City Budget

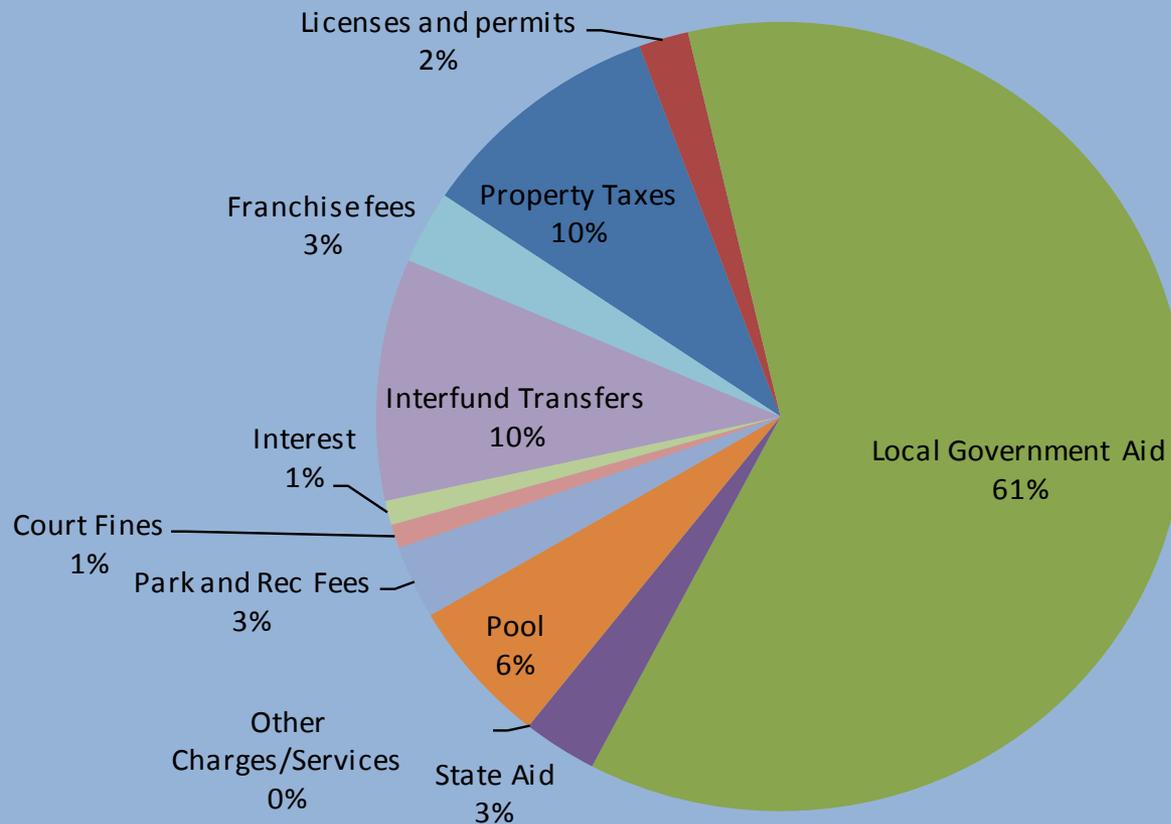
\$7,170,448



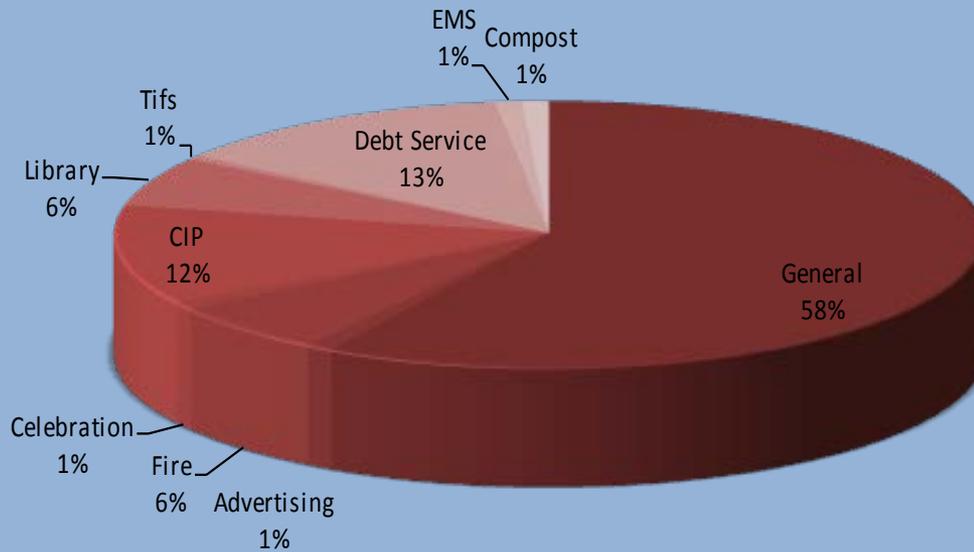
# City Funds Summary

<u>Enterprise Funds</u>		REVENUE	EXPENSE	DIFFERENCE
22	AMBULANCE	205,250.00	(185,000.00)	20,250.00
23	WASTE MANAGEMENT	189,500.00	(185,800.00)	3,700.00
70	ELECTRIC	3,020,117.00	(3,018,105.00)	2,012.00
71	WATER	540,330.00	(618,856.00)	(78,526.00)
72	SEWER	695,610.00	(692,277.00)	3,333.00
73	STORM WATER MGMT	83,068.00	(78,100.00)	4,968.00
		4,733,875.00	(4,778,138.00)	(44,263.00)
<b>TOTALS</b>		<b>7,395,061.00</b>	<b>(7,170,448.00)</b>	<b>224,613.00</b>

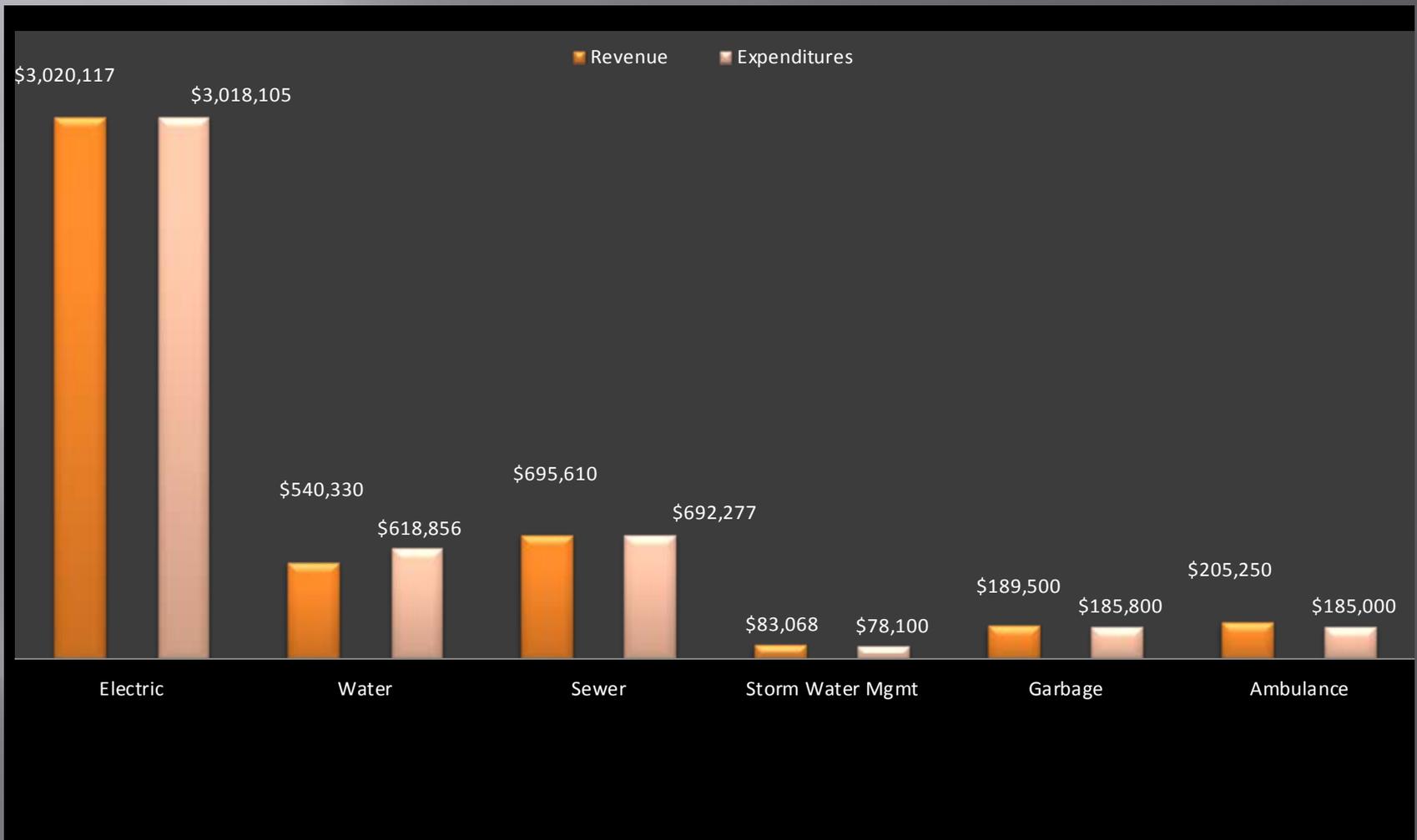
# General Fund Revenues



# Governmental Fund Expenditures



# Enterprise Funds



# 2014 Proposed Levy Data

City	Population	Levy	Per Capita
Lake City	5,047	\$3,221,964	\$638.39
Wabasha	2,506	\$1,527,224	\$609.43
Cannon Falls	4,090	\$2,283,194	\$528.94
Plainview	3,337	\$1,737,730	\$520.75
Dodge Center	2,690	\$1,264,179	\$469.96
Byron	5,039	\$2,361,253	\$468.60
Pine Island	3,318	\$1,538,094	\$463.56
Chatfield	2,794	\$1,225,793	\$438.72
Lewiston	1,615	\$689,801	\$427.12
Kasson	6,022	\$2,366,524	\$392.98
Spring Valley	2,468	\$914,632	\$370.60
Stewartville	6,086	\$2,241,348	\$368.28
Caledonia	2,839	\$778,546	\$274.73
<b>St. Charles</b>	<b>3,742</b>	<b>\$830,870</b>	<b>\$222.04</b>

# Tax Rate Comparisons

City	2013	2012	2011	2010
Spring Valley	95.02	89.93	74.84	74.98
Dodge Center	92.05	87.38	72.53	70.77
Lewiston	91.50	79.45	71.67	64.99
Plainview	87.82	87.62	78.22	74.87
Chatfield	82.57	78.19	44.22	61.80
Kasson	75.79	65.43	56.18	54.35
Cannon Falls	74.92	70.92	62.04	68.47
Wabasha	73.90	56.34	52.38	44.03
Pine Island	72.14	79.82	45.50	65.79
Lake City	64.78	60.92	56.41	53.08
Byron	57.35	54.98	51.00	51.51
Stewartville	56.72	54.22	49.83	49.27
Caledonia	50.04	48.17	40.52	38.37
<b>St. Charles</b>	<b>40.94</b>	<b>38.99</b>	<b>36.05</b>	<b>34.40</b>

# Levy increase 0.00%

<b>Fund</b>	<b>2013</b>	<b>2014</b>	<b>Change</b>
General	\$ 171,843	\$ 125,530	\$ (46,313)
Tax Abatement	\$ 8,906	\$ 8,906	\$ -
CIF	\$ 273,000	\$ 282,000	\$ 9,000
Fire	\$ 55,200	\$ 65,736	\$ 10,536
Advertising	\$ 17,950	\$ 20,275	\$ 2,325
Celebration	\$ 7,500	\$ 6,500	\$ (1,000)
Bonded Debt	\$ 204,343	\$ 214,588	\$ 10,245
Library	\$ 92,128	\$ 96,835	\$ 4,707
Emergency Mgmt	\$ -	\$ 10,500	\$ 10,500
<b>Total Levy</b>	<b>\$ 830,870</b>	<b>\$ 830,870</b>	<b>\$ -</b>

# State Sales Tax Savings

The State of Minnesota enacted Statute 297A.70, subdivision 2, which exempted local governments from sales tax, effective January 1st, 2014.

Estimated sales tax savings for the City of St. Charles was approximately \$17,900.

The City of St. Charles did not increase its levy partially due to this savings. The savings was used for the increase in the cost of police protection.



# Questions?

