

St. Charles City Council



Welcome



Truth-In-Taxation Hearing

December 9th, 2014

Requirements of the Truth in Taxation Hearing

1. Tax Levy must be for taxes payable 2015.
2. Current budget must be discussed.
3. Provide and discuss information on the distribution of its revenues by revenue source, and the distribution of its spending by program area.
4. The proposed percent increase and the reasons for the increase must be discussed.
5. Public must be given time to comment and ask questions.

- Minnesota Statute 275.065



2015 Tax Levy

2015 Anticipated Tax Levy \$830,870

Fund	2014
2011A Bond Fund	\$219,965
Advertising Fund	\$20,275
Capital Improvement Fund	\$290,000
Celebration Fund	\$6,500
Fire Department Fund	\$67,400
General Fund	\$103,507
Library Fund	\$102,638
Emergency Management Fund	\$10,500
Tax Abatement	\$10,085
TOTAL	\$830,870

G. O. Bonds & Tax Abatement

- 2011A Bond Fund
\$219,965
- Tax Abatement
\$10,085



Advertising Fund \$20,275

- Marketing/website
- Notices & publications
- Fireworks
- City Advisory Boards
Recognition



Capital Improvements \$290,000

- ▣ Park Trail extensions
- ▣ Sidewalk/street Improvements
- ▣ Sweeper replacement
- ▣ Front plow/pusher



- ▣ Interfund loan paybacks
- ▣ Police squad computers
- ▣ Police squad cameras
- ▣ City car replacement

Celebration Fund \$6,500

- Gladiolus Days
 - Pageant
 - Sporting Events
 - Dance
 - Advertising



Library Fund \$102,638

- Library Staff Salaries/Benefits
- Books
- Periodicals
- Equipment
- Selco fees



General Fund Levy \$103,507

Council/elections	\$31,995
Financial Administration	\$264,075
City Hall	\$32,095
Police Department	\$453,535
Street Department	\$197,810
Swimming Pool	\$131,800
Recreation	\$143,910
Parks	\$78,775
Senior Citizens Center	\$10,320
Forestry	\$25,600
TOTAL	\$1,369,915

City Tax Capacity Rate 2007-2014



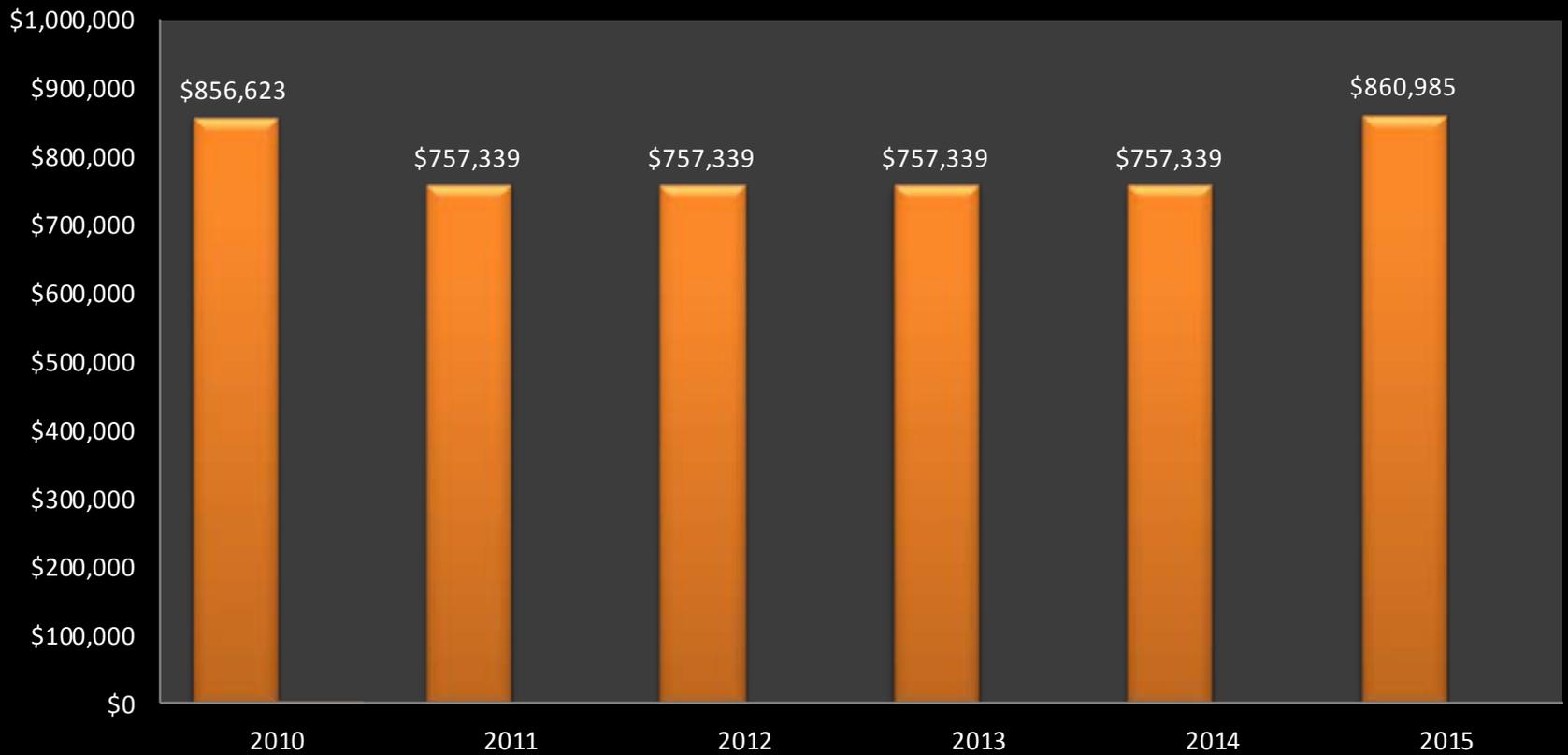
Levy Year	Total Taxable Tax Capacity	City Tax Capacity Rate
2007	\$2,018,094	32.00%
2008	\$2,154,864	34.62%
2009	\$2,271,294	30.58%
2010	\$2,314,415	34.40%
2011	\$2,072,695	36.60%
2012	\$2,035,456	38.99%
2013	\$2,004,905	40.94%
2014	\$2,044,447	40.64%

Why did my property value increase/decrease?

- County Assessor
- Board of Equalization Meeting
 - March 2015



Local Government Aid





2015

City Budget

\$6,994,977

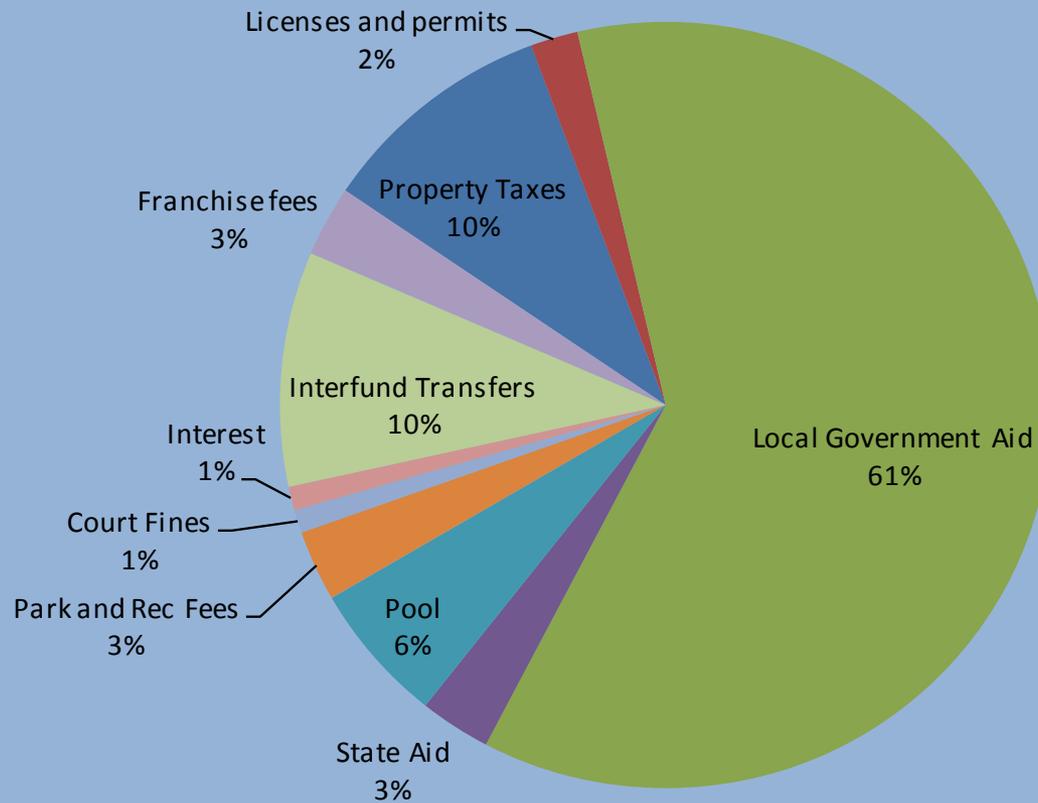
City Funds Summary

<u>Governmental Funds</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>DIFFERENCE</u>
10 GENERAL	1,377,833.00	(1,369,915.00)	7,918.00
19 COMPOST	13,500.00	(12,000.00)	1,500.00
20 ADVERTISING	25,275.00	(25,275.00)	-
21 FIRE	136,514.00	(136,436.00)	78.00
24 CELEBRATION	23,000.00	(23,000.00)	-
25 CIP	291,000.00	(287,000.00)	4,000.00
26 LIBRARY	152,720.00	(152,720.00)	-
27 EMS	10,500.00	(10,500.00)	-
34 EDA	53,864.00	(43,887.00)	9,977.00
47 TIF 6	20,000.00	(11,200.00)	8,800.00
58 TANKER TRUCK	14,786.00	(14,786.00)	-
60 2011A G.O. & REF BONDS	219,965.00	(219,965.00)	-
	<u>2,338,957.00</u>	<u>(2,306,684.00)</u>	<u>32,273.00</u>

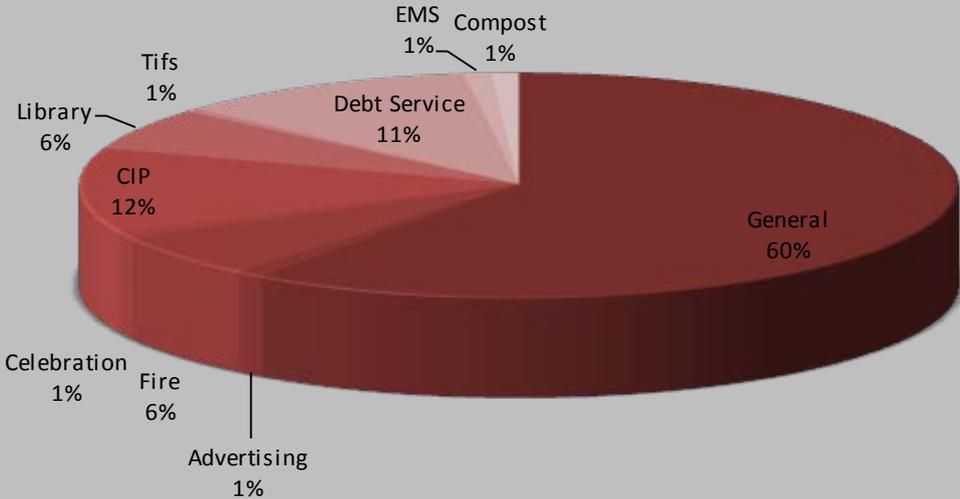
City Funds Summary

<u>Enterprise Funds</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>DIFFERENCE</u>
22 AMBULANCE	191,000.00	(172,600.00)	18,400.00
23 WASTE MANAGEMENT	197,375.00	(195,535.00)	1,840.00
70 ELECTRIC	2,935,000.00	(2,895,530.00)	39,470.00
71 WATER	540,330.00	(533,325.00)	7,005.00
72 SEWER	694,110.00	(680,105.00)	14,005.00
73 STORM WATER MGMT	98,205.00	(78,100.00)	20,105.00
	<hr/> 4,656,020.00	<hr/> (4,555,195.00)	<hr/> 100,825.00
TOTALS	<hr/> <hr/> 6,994,977.00	<hr/> <hr/> (6,868,225.00)	<hr/> <hr/> 133,098.00

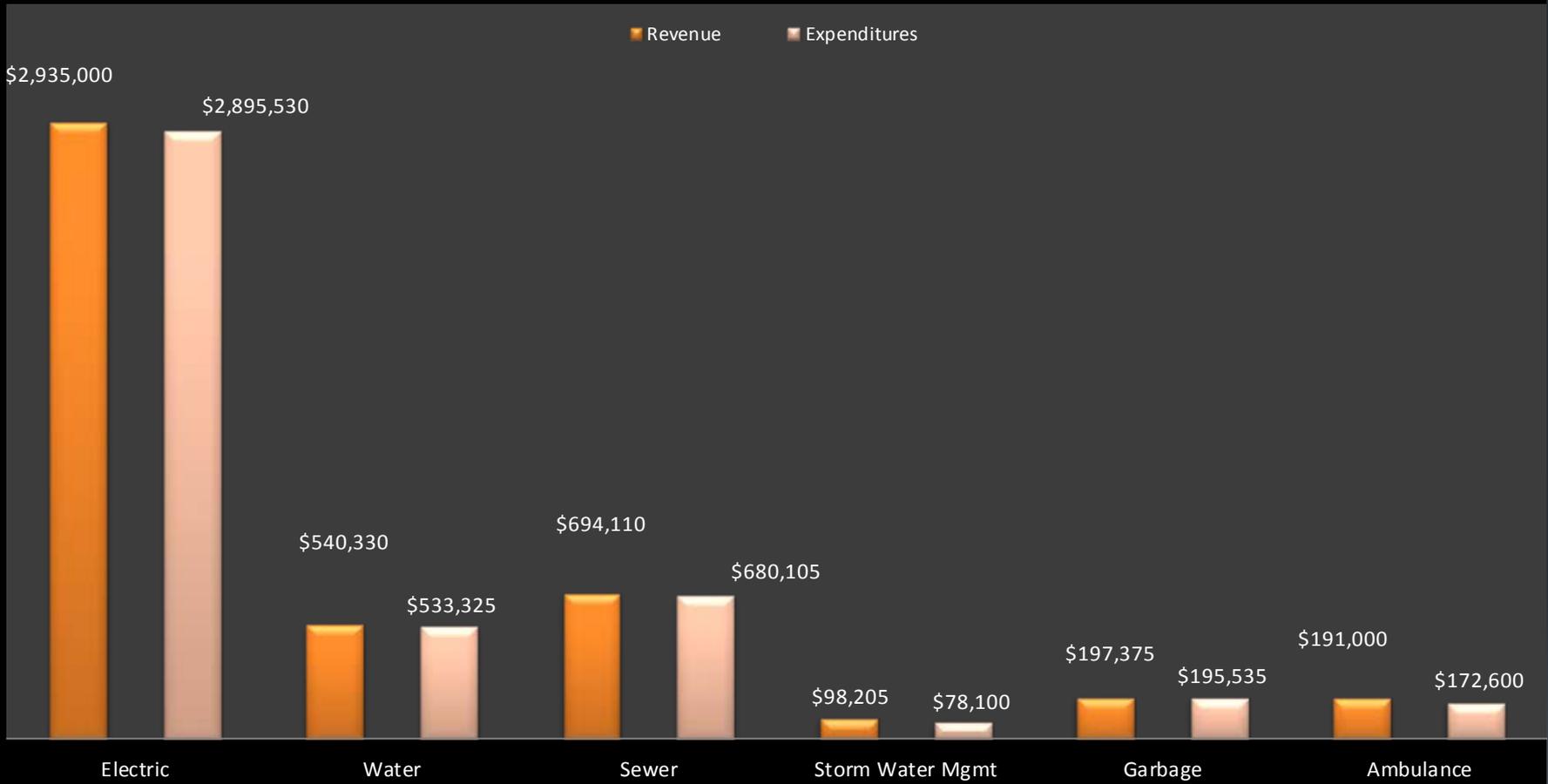
General Fund Revenues



Governmental Fund Expenditures



Enterprise Funds



2015 Proposed Levy Data

City	Population	Levy	Per Capita
Lake City	5,047	\$3,053,562	\$605.03
Wabasha	2,506	\$1,557,520	\$621.52
Cannon Falls	4,090	\$2,349,169	\$574.37
Plainview	3,337	\$1,161,350	\$348.02
Dodge Center	2,690	\$1,340,029	\$498.15
Byron	5,039	\$2,822,125	\$560.06
Pine Island	3,318	\$1,614,880	\$486.70
Chatfield	2,794	\$1,346,122	\$481.79
Lewiston	1,615	\$722,361	\$447.28
Kasson	6,022	\$2,581,601	\$428.69
Spring Valley	2,468	\$970,093	\$393.07
Stewartville	6,086	\$2,151,268	\$353.48
Caledonia	2,839	\$774,343	\$272.75
St. Charles	3,742	\$830,870	\$222.04

Tax Rate Comparisons

City	2014	2013	2012	2011
Spring Valley	96.51	95.02	89.93	74.84
Dodge Center	90.14	92.05	87.38	72.53
Lewiston	86.17	91.50	79.45	71.67
Plainview	89.97	87.82	87.62	78.22
Chatfield	83.28	82.57	78.19	44.22
Kasson	79.18	75.79	65.43	56.18
Cannon Falls	65.21	74.92	70.92	62.04
Wabasha	73.53	73.90	56.34	52.38
Pine Island	70.89	72.14	79.82	45.50
Lake City	69.09	64.78	60.92	56.41
Byron	60.48	57.35	54.98	51.00
Stewartville	55.37	56.72	54.22	49.83
Caledonia	52.91	50.04	48.17	40.52
St. Charles	40.64	40.94	38.99	36.05

Levy increase 0%

Fund	2014	2015	Change
General	\$ 125,530	\$ 103,507	\$ (22,023)
Tax Abatement	\$ 8,906	\$ 10,085	\$ 1,179
CIF	\$ 282,000	\$ 290,000	\$ 8,000
Fire	\$ 65,736	\$ 67,400	\$ 1,664
Advertising	\$ 20,275	\$ 20,275	\$ -
Celebration	\$ 6,500	\$ 6,500	\$ -
Bonded Debt	\$ 214,588	\$ 219,965	\$ 5,377
Library	\$ 96,835	\$ 102,638	\$ 5,803
Emergency Mgmt	\$ 10,500	\$ 10,500	\$ -
Total Levy	\$ 830,870	\$ 830,870	\$ -

Questions?

