St. Charles City Council

Welcome

TRUTH-IN-TAXATION HEARING

December 11th, 2012

Requirements of the Truth in Taxation Hearing

1. Tax Levy must be for taxes payable 2013.
2. Current budget must be discussed.
3. Provide and discuss information on the distribution of its revenues by revenue source, and the distribution of its spending by program area.
4. The proposed percent increase and the reasons for the increase must be discussed.
5. Public must be given time to comment and ask questions.

- Minnesota Statute 275.065

2013
Tax Levy

2013 Anticipated Tax Levy $830,870

Fund	2013
2011A Bond Fund	$204,343
Advertising Fund	$17,950
Capital Improvement Fund	$273,000
Celebration Fund	$7,500
Fire Department Fund	$55,200
General Fund	$171,843
Library Fund	$92,128
Tax Abatement	$8,906
TOTAL	**$830,870**

G. O. Bonds &Tax Abatement

- 2011A Bond Fund $204,343
- Tax Abatement $8,906

Advertising Fund $17,950

- Marketing/website
- Notices & publications
- Fireworks
- City Advisory Boards

Recognition

Capital Improvements $273,000

- Park Trail extensions
- Sidewalk/street Improvements
- RR Crossing gates
- Street roller

- Interfund loan paybacks
- City Hall Furnace & Roof

Celebration Fund $7,500

- Gladiolus Days
  - Pageant
  - Sporting Events
  - Dance
  - Advertising

Library Fund $92,128

- Library Staff Salaries/Benefits
- Books
- Periodicals
- Equipment
- Selco fees

General Fund Levy $171,843

Council/elections	$30,445
Financial Administration	$246,071
City Hall	$31,880
Police Department	$402,932
Street Department	$238,588
Swimming Pool	$119,860
Recreation	$135,257
Parks	$72,859
Senior Citizens Center	$10,320
Forestry	$22,600
TOTAL	**$1,310,812**

City Tax Capacity Rate 2005-2012

Levy Year	Total Taxable Tax Capacity	City Tax Capacity Rate
2005	$1,699,530	30.82%
2006	$1,870,028	30.93%
2007	$2,018,094	32.00%
2008	$2,154,864	34.62%
2009	$2,271,294	30.58%
2010	$2,314,415	34.40%
2011	$2,072,695	36.60%
2012	$2,035,456	38.99%

Why did my property value increase/decrease?

- County Assessor
- Board of Equalization Meeting
  - March 2013

Local Government Aid

City of St. Charles
2013 Budget - Levy Impact Per Taxpayer
Based on $150,000 home

City
Tax rate= total levy request
city's tax base (net of Tif)

2012 tax rate = 38.99% 2013 (est) 41.40% Increase 2.41%

Property taxes= market value (county assessor)
* class rate (state of MN)
tax base (tax capacity)

* tax rate (city)
certified amount - city's portion
+ school district
+ county
+ Other
Total property tax bill

Example:

Value of home	150,000
Class rate	0.01
tax base	1500
Increase	2.41%
	$36.15

	2009	2010	2011	2012	2013 (est)
Total tax base	$2,479,716	$ 2,495,171	$2,219,211	$2,082,738	$2,045,698
Less: TIF (estimated)	$ (208,422)	$ (180,756)	$ (146,516)	$ (47,282)	$ (38,874)
	$2,271,294	$ 2,314,415	$2,072,695	$2,035,456	$2,006,824
	$ 43,121	$ (241,720)	$ (241,720)	$ (37,239)	$ (28,632)

2013
City Budget
$7,003,417

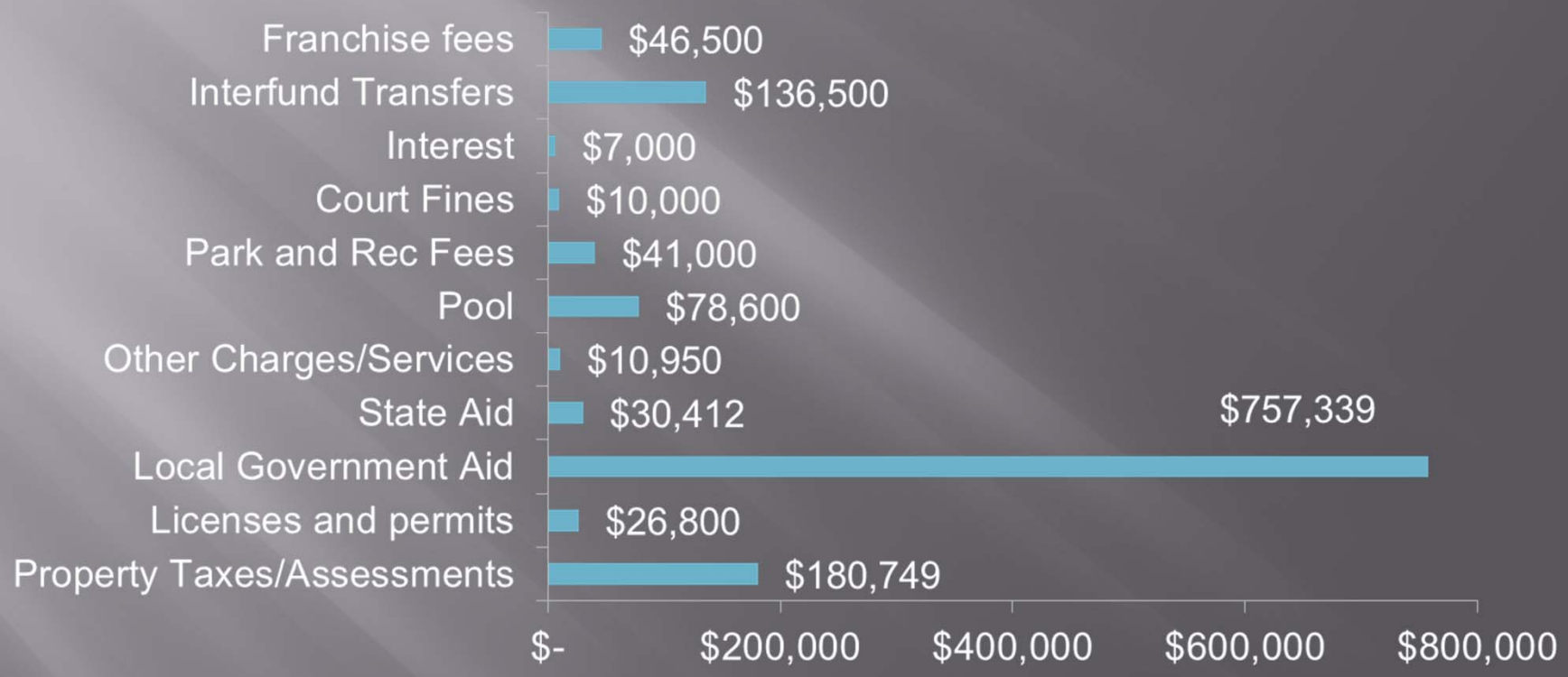
City Funds Summary

		REVENUE		EXPENSE		DIFFERENCE
Governmental Funds						
10	GENERAL	1,325,850.00		(1,310,812.00)		15,038.00
19	COMPOST	12,000.00		(12,000.00)		-
20	ADVERTISING	23,850.00		(23,425.00)		425.00
21	FIRE	133,649.00		(133,636.00)		13.00
24	CELEBRATION	21,000.00		(21,000.00)		-
25	CIP	399,000.00		(387,000.00)		12,000.00
26	LIBRARY	142,034.00		(141,454.00)		580.00
27	EMS	500.00		(500.00)		-
47	TIF 6	20,000.00		(11,200.00)		8,800.00
58	TANKER T	14,786.00		(14,786.00)		-
60	2011A G.O. & REF BONDS	204,343.00		(204,343.00)		-
		2,297,012.00		(2,260,156.00)		36,856.00

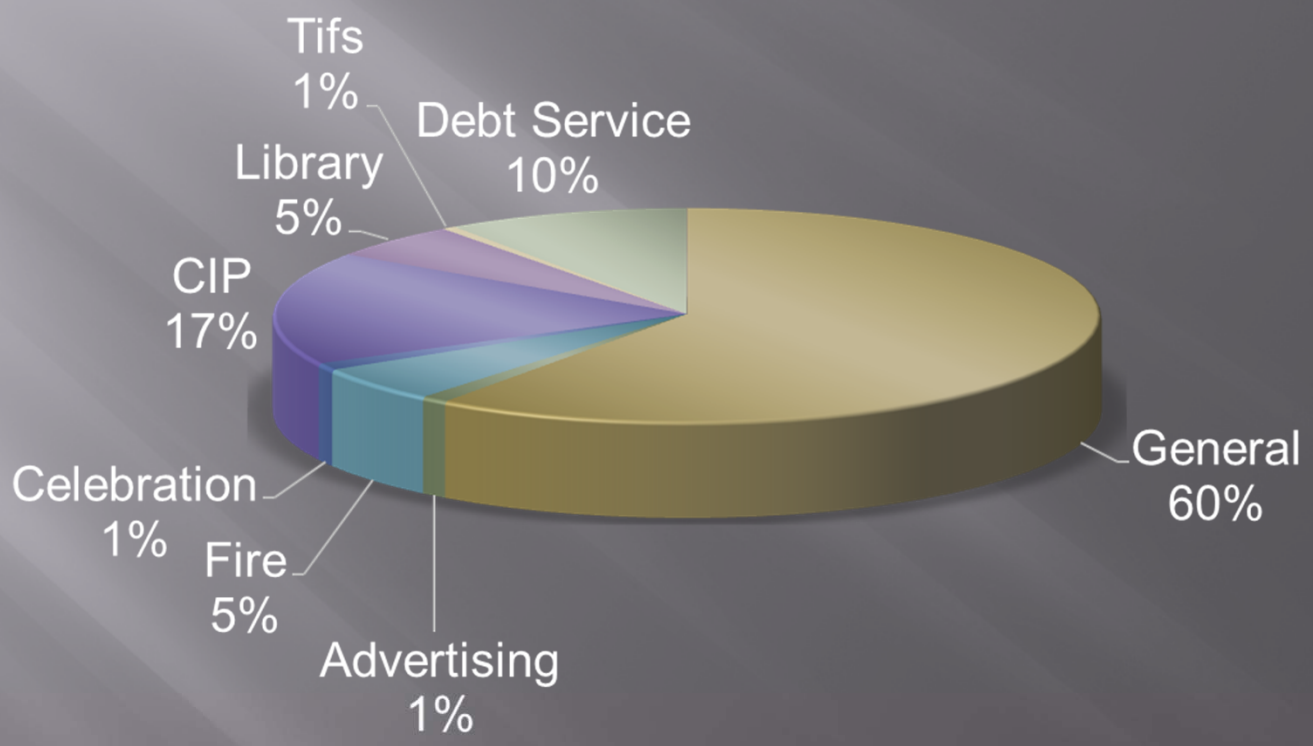
City Funds Summary

		REVENUE	EXPENSE	DIFFERENCE
Enterprise Funds				
22	AMBULANCE	205,250.00	(185,420.00)	19,830.00
23	WASTE MANAGEMENT	182,185.00	(178,850.00)	3,335.00
70	ELECTRIC	3,020,117.00	(3,005,675.00)	14,442.00
71	WATER	521,040.00	(581,331.00)	(60,291.00)
72	SEWER	656,380.00	(713,885.00)	(57,505.00)
73	STORM WATER MGMT	83,068.00	(78,100.00)	4,968.00
		4,668,040.00	(4,743,261.00)	(75,221.00)
TOTALS		6,965,052.00	(7,003,417.00)	(38,365.00)

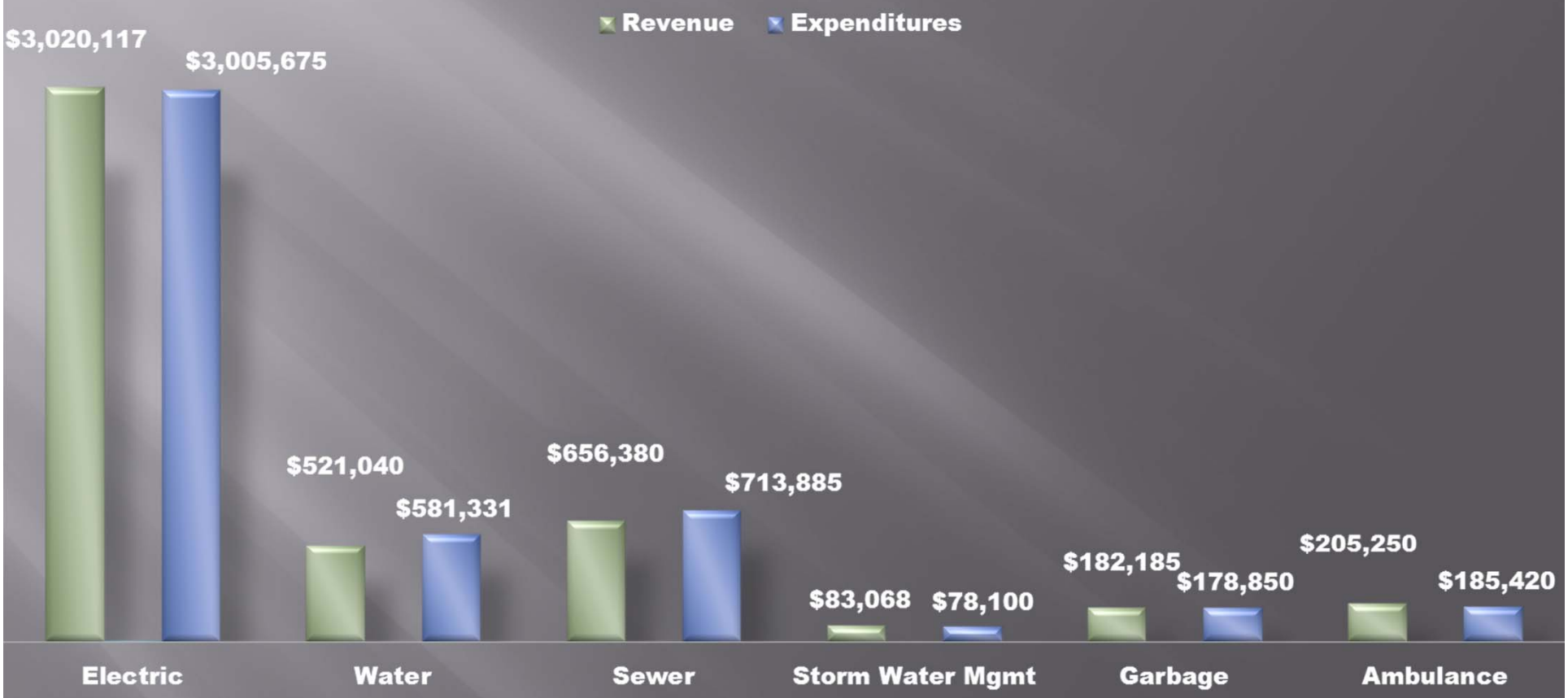
General Fund Revenues



Governmental Fund Expenditures



Enterprise Funds



2013 Proposed Levy Data

City	Population	Levy
Cannon Falls	4,052	$ 2,200,675
Pine Island	3,387	$ 1,090,000
Byron	5,045	$ 2.161,283
Dodge Center	2,561	$ 1,290,979
Chatfield	2,586	$1,260,664
Wabasha	2,631	$1,539,783
Spring Valley	2,526	$ 914,632
Caledonia	2,883	$ 741,473
Kasson	5,553	$ 2,245,804
Plainview	3,376	$ 1,737,730
Stewartville	5,955	$ 2,098,813
St. Charles	**3,735**	**$ 830,870**
Lewiston	1,613	$ 672,977
Lake City	5,063	$ 2,781,119

Tax Rate Comparison

City	2012	2011	2010	2009
Cannon Falls	70.92	62.04	68.47	60.76
Pine Island	79.82	45.50	65.79	62.54
Byron	54.98	51.00	51.51	50.11
Dodge Center	87.38	72.53	70.77	71.28
Chatfield	78.19	44.22	61.80	59.15
Wabasha	56.34	52.38	44.03	43.69
Spring Valley	89.93	74.84	74.98	75.90
Caledonia	48.17	40.52	38.37	31.95
Kasson	65.43	56.18	54.35	54.84
Plainview	87.62	78.22	74.87	56.94
Stewartville	54.22	49.83	49.27	45.82
St. Charles	**38.99**	**36.05**	**34.40**	**30.58**
Lewiston	79.45	71.67	64.99	63.42
Lake City	60.92	56.41	53.08	47.96

Levy increase 4.69%

					Percent
Fund	**2012**	**2013**	Change	Percent	to Levy %
General	$ 171,843	$ 171,843	$ -	0.0%	0.00%
Tax Abatement	$ 8,906	$ 8,906	$ -	0.0%	0.00%
CIF	$ 213,000	$ 273,000	$ 60,000	161.1%	7.56%
Fire	$ 51,900	$ 55,200	$ 3,300	8.9%	0.42%
Advertising	$ 17,950	$ 17,950	$ -	0.0%	0.00%
Celebration	$ 7,500	$ 7,500	$ -	0.0%	0.00%
Bonded Debt	$ 230,777	$ 204,343	$ (26,434)	-71.0%	-3.33%
Library	$ 91,753	$ 92,128	$ 375	1.0%	0.05%
Total Levy	$ 793,629	$ 830,870			
		4.69%	$ 37,241	100.0%	4.69%

Questions?