

**City of St. Charles**  
**Economic Development Authority**  
**Regular Meeting**  
**Minutes**  
**April 5, 2013**

1. Meeting was called to order at 8:05am at City Hall by Greg Gall. Present were:, Gall, Bill Spitzer, Bill DeBruyckere, Mark Linderbaum, Dan Pearson, Wayne Getz, EDA Coordinator Cris Gastner, and City Administrator Nick Koverman, Noble Salisbury
  
2. **Minutes:** The minutes from the March 8<sup>th</sup> meeting were discussed and approved
3. **Financials:** The financial reports were discussed and approved
  
4. **Business Items:**
  - a. Assistance for project at Whitewater Industrial Park  
Noble Salisbury is looking at building a new shop/warehouse building in Whitewater Industrial Park. He is asking for assistance in order to make up his gap in financing. He is also being pursued by another community for him to locate his business there. Gastner and Koverman feel that utilizing TIF assistance to pay off the assessment on the property and lower the land cost enough to allow Noble to move forward with his project. A motion was made by Linderbaum and seconded by Spitzer to recommend approval of the project to City Council at their meeting on April 23<sup>rd</sup>. 4 Ayes, 2 Abstain
  
  - b. Price discussion for lots in Chattanooga Inovation Park  
Koverman and Gastner informed the Board that negotiations continue with a party interested in a lot in the park. As the discussion of price comes up repeatedly, Gastner and Koverman asked the Board to approve some flexibility in negotiating price for the lot. A motion was made by Linderbaum and seconded by DeBruyckere to allow staff to negotiate as long as it remained above the City's investment cost per square foot. All Ayes. Motion Carries.
  
  - c. Blandin Leadership  
Gastner informed the Board about his recent experience attending the Blandin Foundation Leadership Training Program through a cohort from Lake City. He was extremely impressed and excited about the program and will be looking into applying for a grant to allow a group from St. Charles to attend.

Meeting was adjourned.

Ribbon Cutting – The members of the EDA then joined members of the Chamber at a ribbon cutting ceremony for the new Touch of Décor and More.