

City of St. Charles
Economic Development Authority
Regular Meeting
Minutes
April 6th, 2012

1. Meeting was called to order at 8:07am at City Hall by Mark Linderbaum. Present were: Linderbaum, Greg Backes, Bill Spitzer, Dan Pearson, Wayne Getz, Bill DeBruyckere, Greg Gall, City Administrator Nick Koverman, and EDA Coordinator Cris Gastner
2. **Minutes:** Minutes from the March 9th meeting were reviewed. Motion made by DeBruyckere and seconded by Backes to approve. All Ayes, Motion Carried.
3. **Financials:** The financial reports were reviewed. A motion was made by Getz and seconded by DeBruyckere to approve the financials. All Ayes, Motion Carried.
4. **Business Items:**
 - a. City of Winona Request
Gastner and Koverman presented information about a request from the City of Winona to transfer 5.5 Acres of JOBZ designation to them for a existing business that is looking at an expansion. The City currently has 15.88 of available designation and has not utilized the JOBZ program for any previous projects. Also the JOBZ program is set to sunset in about 3 years, and expectations are that a new program will be created to replace JOBZ. A motion was made by Linderbaum and seconded by Getz to approve the request, All Ayes, motion carried.
 - b. Draft Incentive Program
Gastner distributed copies of the draft development incentive program for Chattanooga Innovation Park for the Board to review and comment. The draft and suggestions will be discussed at the next meeting.
 - c. Potential Project
Gastner informed the board that he has been asked about assistance on an expansion project for an existing business. He is compiling information about possible forms of assistance that could be utilized and further information about the project and will be presenting the project at an upcoming meeting based on the project timeline.
5. Motion to Adjourn was made by Linderbaum, seconded by Backes. Motion carried.