

**City of St. Charles**  
**Economic Development Authority**  
**Regular Meeting**  
**Minutes**  
**July 12, 2013**

1. Meeting was called to order at 8:02am at City Hall by Greg Gall. Present were:, Gall, Bill Spitzer, Bill DeBruyckere, Mark Linderbaum, Dan Pearson, Greg Backes, Wayne Getz, EDA Coordinator Cris Gastner, and City Administrator Nick Koverman
  
2. **Minutes:** The minutes from the May 10<sup>th</sup> meeting were discussed and approved
3. **Financials:** The financial reports were discussed and approved
  
4. **Business Items:**
  - a. Request for assistance with feasibility study  
Cobblestone properties presented information regarding the investigation of a hotel project in St. Charles. They feel a feasibility study is necessary to convince possible investors and financing. The maximum cost of the study is \$5,000 they are requesting that the City pay half of the cost of the study. If the project does not move forward, Cobblestone would reimburse the City for its investment. Also a copy of the study will be provided to the City for its use. A motion was made by Getz and seconded by DeBruyckere to assist with the study. All ayes, motion carries
  
  - b. Update on Rochester sales tax dollars  
Koverman and Gastner informed the Board that despite some continued discussion and proposed legislation the Rochester sales tax dollars distribution will take place as originally planned. Gastner and Koverman are working on the guidelines for a commercial rehab program that they will present at the next meeting.

Meeting was adjourned.