

City of St. Charles
Economic Development Authority
Regular Meeting
Minutes
September 10th, 2010

1. Meeting was called to order at 8:08am at City Hall by Greg Gall. Present were: Gall, Dan Pearson, Bill Spitzer, Bill Debruyckere, Wayne Getz, Mark Linderbaum, City Administrator Nick Koverman, EDA Coordinator Cris Gastner, and Rick Engstrom from WHKS Engineering.

2. Business Items:

a. I-90 Engineering Feasibility Report:

Rick Engstrom from WHKS Engineering presented the board with updated layouts and cost projections for the engineering feasibility report on the community business park project property. Many questions were asked regarding comparison of costs between the different layout options. A motion was made by Linderbaum and seconded by Debruyckere to accept the engineering feasibility with the new design layouts and recommend approval to City Council. Four Ayes and an abstention by Pearson, Motion carried

Pearson left the meeting.

Because the new layouts presented in the feasibility report included additional property, the Board discussed negotiating a purchase option with the other land owner. A motion was made by Linderbaum and seconded by Debruyckere to direct Gastner and Koverman to negotiate a 6-month purchase option with a not-to-exceed figure of \$2500. All Ayes, motion carried.

3. Motion to Adjourn was made by Pearson, seconded by Debruyckere. Motion carried.