

City of St. Charles
Economic Development Authority
Regular Meeting
Minutes
November 7th, 2014

1. Meeting was called to order at 8:00am at City Hall by Greg Gall. Present were: Gall, Bill Debruyckere, Dan Pearson, Wayne Getz, Mark Linderbaum, Bill Spitzer, EDA Coordinator Cris Gastner, and City Administrator Nick Koverman
2. **Minutes:** The minutes were discussed and approved
3. **Financials:** The financials were discussed and approved
4. **Business Items:**
 - a. CEDA Contract Renewal
Koverman presented the information regarding the 2015 contract for services with Community and Economic Development Associates (CEDA) for economic development services. The new contract rate for 2015 is \$32,450 which is a 3% increase from 2014. A motion was made by Linderbaum and seconded by Pearson to approve a recommendation to City Council approving the contract. All Ayes, motion carried.
 - b. Commercial Rehab Program Funding
Gastner and Koverman presented thoughts on additional dollars to be utilized for the Commercial Rehab program. There are Rochester Sales tax dollars earmarked for reimbursement of water and sewer hook up fees associated with the housing incentive. Those funds are not budgeted for. They recommend that those funds totaling around \$22,500 for 2014 be directed into the Commercial Rehab fund. A motion was made Linderbaum and seconded by Getz to utilize a portion of the new home construction incentive Rochester sales tax dollars for the Commercial Rehab program. All ayes, motion carries.
 - c. Commercial Rehab Program Applications
Based on the Committee's review of the documentation, determined the project for Big Gain/Ag Specialists met the eligibility requirements of the St. Charles Commercial Rehabilitation Fund. The funds will be used towards installing handicap accessibility ramp, new exterior doors and windows, and reconstructing and refacing exterior walls on the building. The total project costs were over \$20,000 therefore the request is for the program max of \$10000 The Committee recommended approval. A motion was made by Pearson and seconded by Getz to approve a recommendation to City Council for the request. All Ayes, motion carried.
 - d. Updates
Gastner and Koverman updated the Board on the status of some ongoing and potential projects.

Meeting was adjourned.