

City of St. Charles
Economic Development Authority
Regular Meeting
Minutes
April 4th, 2014

1. Meeting was called to order at 8:03am at City Hall by Greg Gall. Present were: Gall, Dan Pearson, Bill DeBruyckere, Wayne Getz, Mark Linderbaum, EDA Coordinator Cris Gastner, and City Administrator Nick Koverman
2. **Minutes:** The minutes were discussed and approved
3. **Financials:** The financials were discussed and approved
4. **Business Items:**
 - a. Commercial Rehab Program Application
Gastner presented a commercial rehab program application. It was for the Masonic Lodge, who is looking to do new windows, awning, and upgrade the electric on the building. The estimate for each project was presented. With the cost of the improvements is \$11,000, the request was for \$5,500. The review committee had discussed the request and recommends approval. A motion was made by Linderbaum and seconded by Getz for approval. All ayes, Motion carries.
 - b. Hotel Project Update
Koverman and Gastner presented information on the most recent conversations with potential hotel developers. They would like to reboot the public information process for the project by hosting an open informational meeting where the developer could explain the project and what they are looking to do, talk about their company, and investment and return onformation. Consensus of the Board was to move forward with hosting the meeting.

Meeting was adjourned.