

City of St. Charles
Economic Development Authority
Regular Meeting
Minutes
July 8th , 2011

1. Meeting was called to order at 8:04am at City Hall by Greg Gall. Present were: Gall, Bill Spitzer, Wayne Getz, Mark Linderbaum, Dan Pearson, Bill DeBruyckere, City Administrator Nick Koverman, and EDA Coordinator Cris Gastner
2. **Financials:** Financial reports were reviewed. A motion was made by Getz and Seconded by DeBruyckere to approve the financials. All Ayes. Motion Carried
3. **Business Items:**
 - a. I-90 Project Update
Koverman and Gastner updated the Board on the progress of the I-90 project. Three bids were received for the construction of the project, Elcor Construction from Rochester was the winning bid. A pre-construction meeting took place on Thursday and Elcor would like to get started ASAP. With the MN government shutdown, work cannot take place in MNDoT right of way, so that will be worked around until the State is open again.

Work is almost complete of the land trade with Nancy Heim.

Gastner informed the Board that inquiries are starting about the possibility of land options in the project and he and Koverman feel a committee should be set up for initial review of any proposals. A motion was made by Spitzer and Seconded Getz to appoint Dan Pearson, Mark Linderbaum, Gastner, and Koverman to the review committee. All Ayes, Motion Carried.
 - b. Revolving Loan Request
Discussion was tabled as additional information is gathered from applicant.
 - c. Ronald McDonald Motorcycle Rally Purchase Approval
Koverman requested funds from the advertising budget be used to purchase promotional items to be handed out at the Ronald McDonald Motorcycle Rally on July 24th. This is a cooperative project with the St. Charles Chamber who purchased the promotional items last year
4. Motion to Adjourn was made by Getz, seconded by Pearson. Motion carried.